

## **NATIONAL COMMODITY CLEARING LIMITED**

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-005/2024

Date : February 01, 2024

Subject : Pre-Expiry Margin – Jeera (JEERAUNJHA & JEERAMINI) and Turmeric (TMCFGRNZM)

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Reference is drawn to NCCL Circular Nos. NCCL/RISK-028/2023 dated June 19, 2023 on Master Circular - Risk Management and NCCL/RISK-032/2023 dated June 28, 2023 on Pre-Expiry Margin – Jeera (JEERAUNJHA) and Turmeric (TMCFGRNZM)

The pre-expiry margin which is currently being levied at 3.00% per trading day incrementally during the last 7 trading days till the expiry day of the futures contract, shall now be levied at 1.50% per trading day incrementally during the last 7 trading days (including expiry day) till the expiry day for all the running contracts and yet to be launched contracts in Jeera (JEERAUNJHA & JEERAMINI) and Turmeric (TMCFGRNZM).

Members and participants are requested to note the above.

For and on behalf of

### **National Commodity Clearing Limited**

Abhishek Soni

Chief Risk Officer

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For further information /clarifications, please contact

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